

Business as Usual (BAU) refinance

Target Market	<p>Primary Mortgage Lenders providing residential mortgages as defined by mortgage law and must be shareholders in EMRC.</p> <p>Refinance loans must be compliant with mortgage law 148 of 2001 and its amendments in law 55 of 2014.</p>
Tenor	Up to 15 years
Product Features	<p>This product aims to refinance EMRC shareholders financing mortgages for individuals for residential purposes that meet EMRC eligibility requirements:</p> <ul style="list-style-type: none">a) Maximum Loan (remaining balance) to value (value being the lower of property price & appraised value) ratio is capped at 80% and can reach 85% with an exception.b) The value per loan does not exceed EGP 5mn .c) No payment is in default within the last 90 days.d) At least one mortgage installment was due and settled by investor.e) Payments of mortgage loans installments can be up to 6 months.
Collateral Coverage	Collateral coverage will be maintained at minimum 120% of the refinance value.
Collateral Report	Monthly reporting on the complete portfolio.