

APPENDIX B

1.3 Qualified Collateral Report

Institution _____	Title	Period Ending _____	Date:
* <i>On this date and for so long as there shall be any outstanding Advances or other obligations (as defined under the Agreement for Advances, Collateral Pledge and Security Agreement, herein after "Agreement") Member represents, warrants, covenants and certifies with and to the EMRC that no unsubordinated financing statements, security agreements or other lien covering all or any part of the Qualified Collateral required to satisfy Member's Collateral Maintenance Level (as defined in the Agreement) is on file in any public office, except EMRC.</i>	A	B	C
Qualified Collateral	Total	Valuation	(A X B)
1. Fully disbursed whole first mortgages on residential property	Unconsolidated	for	Potential
. Securities issued, insured, or guaranteed by the Egyptian Government or any agency thereof (including, without limitation, securities issued or guaranteed by CBE, Ministry of Finance)	Qualified	Collateral	Borrowing
2. All funds placed in deposit accounts at the EMRC, and specifically pledged to the EMRC as collateral.	Assets	Purposes	Capacity
3. TOTALS	_____	_____	_____
1/FOOTNOTES			
2/FOOTNOTES		83% of book value	=
3/FOOTNOTES		95% of book value	=
4/FOOTNOTES		100% of book value	=
	_____	_____	=
	=====	=====	=====

1.4 Collateral Maintenance Level

Outstanding advances		_____
X 120%		
Equals:	Collateral Maintenance Level (sum of above)	EGP - =====

QUALIFIED COLLATERAL REPORT (continued)

1.5 FOOTNOTES

- 1/ The EMRC may in its sole discretion refuse certain collateral, or adjust collateral discounts applied, based on the financial condition of the member, and on the EMRC's review of the overall quality of the collateral pledged.

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- 2/ These loans are subject to individual review and acceptance by the EMRC. If accepted these loans will be maintained in listing status by the EMRC.

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- 3/ All securities pledged as collateral by members must be delivered to the EMRC or to an EMRC-approved third party custodian, subject to a control agreement.

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- 4/ Only include deposit accounts as collateral that have been placed in the name of EMRC.

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6 Fully disbursed whole mortgages on residential property

Date of Loan Balances:

I. Total Residential Mortgage Loans

II. Subtractions, if applicable, Ineligible/Non-qualifying Loans:

- a. Loans with payments overdue by more than 60 days past the due date.
- b. Ineligible loans: Loans classified as substandard, doubtful or loss(either internally or by a regulatory entity) + Loans to directors, officers, employees, attorneys, or agents EMRC + Loans with loan-to-value (LTV) ratios over 80 percent }
- c. Redemptions (full prepayments of loans)
- d. Partial prepayments of loans

Total Subtractions:

III. Net Total Eligible Residential Mortgage Loans:

Member name: _____

Authorized Signature: _____

Name: _____

Date:

A	B
Member	
Unpaid Principal Balance	
-	-
-	-

Title: _____

Please complete and fax the signed form to _____ and mail the original to the EMRC.

7 Instructions (Fully disbursed whole mortgages on residential property)

Date of Loan

Choose the Date of Loan Balances to coincide with the date of the Quarter End of the submission, or if sending in an "Interim" report, the date of the Loan Trial Balance used on the QCR form.

Balances:

I. Total Residential Mortgage Loans:

The beginning balance is the entire portfolio of fully disbursed whole first mortgages on residential property.

II. Subtractions, if applicable, (Ineligible/Non-qualifying Loans):

a. Loans with payments overdue by more than 60 days past the due date:

A loan is considered delinquent if the payment on either their principal or the interest is not received within 60 days of the end of the grace period.

b. Ineligible Loans (i) classified as substandard, doubtful or loss (either internally or by a regulatory entity), (ii) Loans to directors, officers, employees, attorneys, or agents of the member or

Subtract all loans currently classified as substandard, doubtful or loss, either internally or by the member's regulatory agency.
 (ii) Self-explanatory.
 (iii) Mortgage loans with loan-to-value (LTV) ratios over 80% do not qualify as collateral.

**EMRC, (iii)
Loans with loan-
to-value (LTV)
ratios over 80
percent:**

c. Redemptions

Subtract all full prepayments of loans

**d. Early
Prepayments**

Subtract all early prepayments of loans

**III. Total Eligible
Mortgage
Loans**

Subtract any amounts placed on the lines in Part II to obtain the "Net Total Eligible Residential First Mortgage Loans". The amount for the Member is entered on III, Column A.